5/049/052

NIELSON CONSTRUCTION COMPANY

P.O. Box 620 / 825 North Loop Road Huntington, Utah 84528

(435) 687-2494 / FAX (435) 687-2783

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July 25, 2005

UTAH DIV. OF OIL, GAS AND MINING 1594 WEST NORTH TEMPLE SUITE 1210 P.O. BOX 145801 SALT LAKE CITY, UTAH 84114-5801

Attention: SUSAN M. WHITE

RE: NOTICE OF INTENT AND SURETY BOND

DEAR SUSAN M. WHITE:

ENCLOSED IS A SIGNED COPY OF A NOTICE OF INTENT TO START A SMALL MINING OPERATION.

ALSO ENCLOSED IS A SURETY BOND MADE OUT BY LIBERTY MUTUAL INSURANCE COMPANY. THERE WILL NOT BE A LETTER OF CREDIT FROM FAR WEST BANK OF PRICE.

Sincerely,

Kenneth P. Nielson

Nielson Construction

e-mail:

An Equal Opportunity Employer

JUL 2 9 2005

DIV. OF OIL, GAS & MINING